

Reserves Plan 2024 - 2027 inc end position at 31 March 2024

	End Reserves 31 March 24	Reserves 2024/2025	Reserves 2025/2026	Reserves 2026/2027
Starting Reserves inc Linear & General Reserve	£ 433,338.36	£ 428,123.00	£ 268,870.00	£ 223,360.00
Minus Remaining Linear Park Reserve	£ 43,500.00	£ 42,000.00	£ 40,500.00	£ 39,000.00
Plus Budgeted Reserve additions for the year	£ 17,000.00	£ 50,000.00	£ 50,000.00	£ 50,000.00
Total Starting Reserves Remaining	£ 406,838.36	£ 436,123.00	£ 278,370.00	£ 234,360.00
Minus General Reserve Policy Amount	£ 87,256.00	£ 88,382.00	£ 88,382.00	£ 88,382.00
Reserves Remaining after General Reserve	£ 319,582.36	£ 347,741.00	£ 189,988.00	£ 145,978.00

THREE YEAR RESERVES PLAN

	2023/2024	2024/2025	2025/2026	2026/2027
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Community & Environment		Project Comments			
120	CCTV upgrade	£ 10,000.00	£ -	£ -	Project due for completion Summer 2024. No Further costs expected.
120	Christmas Lighting Replacement Costs	£ -	£ 2,000.00	£ 1,000.00	Amount for replacement of 3 Motifs owned by the Town Council
120	Commemorative Plaques	£ 116.58			Project complete
120	Shop front tree project	£ -	£ 5,000.00	£ -	New trees for shop frontages - quotations to be obtained

Recreation & Amenities		Project Comments			
120	Allotments South Side Fencing	£ -	£ -	£ -	CR & A Committee recommended deletion (£3500) 16.04.24
120	Buttfield Expansion Project	£ 9,698.68	£ 30,250.00	£ -	£4849.34 refunded from BTSC for Bridleway. Remaining allocation £30,250
120	Buttfield Lease Revisions	£ -	£ 2,500.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Cogley Lane Refurbishment	£ -	£ -	£ -	Match funding for refurbishment costs - CR & A Moved project out 16.04.24
120	Cogley Lane Consultancy Fees	£ -	£ -	£ 5,000.00	Fees - Consultant, Archaeological Watching Brief, HE App. CR & A moved project out 16.04.24
120	Memorial Testing	£ -	£ 10,000.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Linear Park Bridges	£ -	£ 2,000.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Grounds Maintenance Equipment Review	£ -	£ 30,000.00	£ 5,000.00	Ride on mower review and equipment replacement schedule moved to 2024/25
120	Open Space Security Improvements	£ -	£ 5,000.00	£ -	Replacement padlocks to be installed and review when staff capacity increases
120	Warners Paddock Stantion Removal	£ -	£ 1,898.00	£ -	CR & A Committee recommend addition of project and acceptance of quote for £1898
120	Cemetery Deeds Legal costs	£ 2,003.00	£ 500.00	£ -	Costs agreed for title deeds work - work submitted to Land Registry - costs for queries in 24/25

Wynhill Re-development Committee		Project Comments			
120	Community Facilities Commitment	£ 21,025.20	£ 28,975.00	£ -	50K for progressing re-development. Support for repairs 23/24 & feasibility report
120	Wynhill Lease revisions	£ 1,003.00	£ 1,500.00	£ -	£1003 paid in 2023 and final lease costs estimated at £2500

Car Park Committee		Project Comments			
120	Car Park preparatory works	£ 10,700.00	£ 39,300.00	£ -	Committed costs of £10700 for surveys, awaiting quotes for business case

Policy & Resources		Project Comments				
120	Local Council Awards Scheme	£ 50.00	£ 130.00	£ 210.00	Registration & Accreditation Fees.	
120	Replace Old Court House Security	£ -	£ 5,000.00	£ -	Alarm system replacement outstanding. Moved to 2024/25 as part of building survey works	
120	Election Costs	£ -	£ -	£ -	Next election 2027	
120	Old Court House Repairs/Maint	£ -	£ 30,000.00	£ 82,800.00	£ 7,000.00	Building survey estimates £125,000 over 5 years. £4000 expected 2027/28
120	Old Court House Furniture Replacement	£ -	£ 5,000.00	£ -	Replacement of council chamber chairs/tables moved to 2024 whilst building survey considered	
120	Server Replacement	£ 6,818.55	£ -	£ -	Server replacement completed Oct 23	
120	OCH Fire Door Installation	£ -	£ 5,000.00	£ -	No requirement - risk assessed	
120	Professional Fees - Chapel Lane Community Land	£ 2,750.00	£ 3,700.00	£ -	£1700 remains for pre planning. CR & A recommend £2000 for work on stage 2 feasibility	

General Reserves Expenditure		Project Comments			
117	Cemetery Resolution	£ 2,500.00	£ -	£ -	

Estimated Reserves Expenditure for Year	£ 66,665.01	£ 207,753.00	£ 94,010.00	£ 67,000.00
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Estimated Reserves at Year End (Not inc General Reserve)	£ 252,917.35	£ 139,988.00	£ 95,978.00	£ 78,978.00
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	2023/2024	2024/2025	2025/2026	2026/2027
Linear Park Starting Reserve	£ 43,500.00	£ 42,000.00	£ 40,500.00	£ 39,000.00

121	Linear Park Reserve	£ 1,500.00	£ 1,500.00	£ 1,500.00	£ 1,500.00	£1500 per year committed for work in agreement with FOBLP
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Remaining amount at year end in Linear Park Reserve	£ 42,000.00	£ 40,500.00	£ 39,000.00	£ 37,500.00
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