

2023 2024 Reserves Plan - Updated 30 Aug 2023

	Reserves 2023/2024	Reserves 2024/2025	Reserves 2025/2026
Starting Reserves inc Linear & General Reserve	£ 433,338.36	£ 277,273.23	£ 231,043.23
Minus Remaining Linear Park Reserve	£ 43,500.00	£ 42,000.00	£ 40,500.00
Plus Budgeted Reserve additions for the year	£ 17,000.00	£ 30,000.00	£ 30,000.00
Total Starting Reserves Remaining	£ 406,838.36	£ 265,273.23	£ 220,543.23
Minus General Reserve Policy Amount	£ 87,256.00	£ 87,256.00	£ 87,256.00
Reserves Remaining after General Reserve	£ 319,582.36	£ 178,017.23	£ 133,287.23

THREE YEAR RESERVES PLAN

	2023/2024	2024/2025	2025/2026
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Community & Environment				Project Comments	
120	CCTV upgrade	£ 5,000.00	£ -	£ -	New HD cameras & additional camera, inc grant of £1000 to support this.
120	Christmas Lighting Replacement Costs	£ 1,000.00	£ 1,000.00	£ 1,000.00	Amount for replacement of owned lighting
120	Commemorative Plaques	£ 116.58			Commemorative plaques for Queen Elizabeth II and Coronation of King Charles III
120	Shop front tree project	£ -	£ 5,000.00	£ -	Invest in shop front electrics to save in yearly installation costs

Recreation & Amenities					
120	Allotments South Side Fencing	£ -	£ 3,500.00	£ -	Fencing of the south side of the Allotments
120	Buttfield Expansion Project	£ -	£ 35,100.00	£ -	Commitment to additional sports expansion - Awaiting Crown Estates review
120	Buttfield Lease Revisions	£ 2,500.00	£ -	£ -	Quote received £2500 moved from 2020/21 as not completed
120	Cogley Lane Refurbishment	£ -	£ -	£ 60,000.00	Match funding for refurbishment costs
120	Cogley Lane Consultancy Fees	£ -	£ 5,000.00	£ -	Fees for Consultant, Archaeological Watching Brief, Historic England Application required
120	Memorial Testing	£ 10,000.00	£ -	£ -	Costs for memorial testing and additional costs for rectifying failed memorials
120	Linear Park Bridges	£ 2,000.00	£ -	£ -	Contractor support for brick works and clearing of vegetation
120	Grounds Maintenance Equipment Review	£ 5,000.00	£ 25,000.00	£ 5,000.00	Ride on mower review and equipment replacement schedule
120	Open Space Security Improvements	£ 5,000.00	£ -	£ -	To prevent unauthorised access to open spaces and childrens safety
120	Cemetery Deeds Legal costs	£ 2,000.00	£ -	£ -	Costs agreed for title deeds work - work commenced summer 22

Wynhill Re-development Committee					
120	Community Facilities Commitment	£ 50,000.00		£ -	50K for progressing re-development of Community Facilities
120	Wynhill Lease revisions	£ 2,500.00	£ -	£ -	£1003 paid and final lease costs estimated at £2500

Car Park Committee					
120	Car Park preparatory works	£ 50,000.00	£ -	£ -	50K agreed 3.8.21 - ITP access strategy completed in 2022

Policy & Resources					
120	Local Council Awards Scheme	£ 130.00	£ 130.00	£ 210.00	Registration & Accreditation Fees.
120	Replace Old Court House Security	£ 5,000.00	£ -	£ -	Alarm system replacement outstanding
120	Election Costs	£ 8,000.00			Potential cost for election in 4 wards
120	Old Court House Repairs/Maint	£ -			Amount of work unknown until receipt of building survey
120	Old Court House Furniture Replacement	£ 5,000.00	£ -	£ -	Replacement of council chamber chairs/tables
120	Server Replacement	£ 6,818.55			Server replacement costs paid Oct 23
120	OCH Fire Door Installation	£ 5,000.00	£ -	£ -	Fire doors to be installed on first floor
120	Professional Fees - Chapel Lane Community Land	£ 4,000.00	£ -	£ -	Additional amount for continuation of consultation with interested groups

General Reserves Expenditure				
117	Cemetery Resolution	£ 2,500.00	£ -	£ -

Estimated Reserves Expenditure for Year	£ 171,565.13	£ 74,730.00	£ 66,210.00
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Estimated Reserves at Year End (Not inc General Reserve)	£ 148,017.23	£ 103,287.23	£ 67,077.23
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	2023/2024	2024/2025	2025/2026	
Linear Park Starting Reserve	£ 43,500.00	£ 42,000.00	£ 40,500.00	
121 Linear Park Reserve	£ 1,500.00	£ 1,500.00	£ 1,500.00	£1500 per year committed for work in agreement with FOBLP
Remaining amount at year end in Linear Park Reserve	£ 42,000.00	£ 40,500.00	£ 39,000.00	