

Reserves Plan 2023 - 2026

	Reserves 2023/2024	Reserves 2024/2025	Reserves 2025/2026
Starting Reserves inc Linear & General Reserve	£ 433,338.36	£ 385,325.03	£ 246,670.03
Minus Remaining Linear Park Reserve	£ 43,500.00	£ 42,000.00	£ 40,500.00
Plus Budgeted Reserve additions for the year	£ 17,000.00	£ 50,000.00	£ 50,000.00
Total Starting Reserves Remaining	£ 406,838.36	£ 393,325.03	£ 256,170.03
Minus General Reserve Policy Amount	£ 87,256.00	£ 88,382.00	£ 88,382.00
Reserves Remaining after General Reserve	£ 319,582.36	£ 304,943.03	£ 167,788.03

THREE YEAR RESERVES PLAN

	2023/2024	2024/2025	2025/2026
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Community & Environment				Project Comments	
120	CCTV upgrade	£ 10,000.00	£ -	£ -	Safer Streets 5 Award, BTC match fund £6000 committed 2024
120	Christmas Lighting Replacement Costs	£ -	£ 2,000.00	£ 1,000.00	Amount for replacement of owned lighting - £1000 from 23/24 added to 24/25
120	Commemorative Plaques	£ 116.58			Commemorative plaques for Queen Elizabeth II and Coronation of King Charles III
120	Shop front tree project	£ -	£ 5,000.00	£ -	New trees for shop frontages - UKSPF support application made Jan 24
Recreation & Amenities					
120	Allotments South Side Fencing	£ -	£ 3,500.00	£ -	Fencing of the south side of the Allotments
120	Buttfield Expansion Project	£ 4,850.00	£ 31,500.00	£ -	Commitment to additional sports expansion - £4850 committed to works
120	Buttfield Lease Revisions	£ -	£ 2,500.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Cogley Lane Refurbishment	£ -	£ -	£ 60,000.00	Match funding for refurbishment costs
120	Cogley Lane Consultancy Fees	£ -	£ 5,000.00	£ -	Fees for Consultant, Archaeological Watching Brief, Historic England Application required
120	Memorial Testing	£ -	£ 10,000.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Linear Park Bridges	£ -	£ 2,000.00	£ -	Moved to 2024/25 financial year from 2023/24
120	Grounds Maintenance Equipment Review	£ -	£ 3,000.00	£ 5,000.00	Ride on mower review and equipment replacement schedule moved to 2024/25
120	Open Space Security Improvements	£ -	£ 5,000.00	£ -	Replacement padlocks to be installed Dec 23 and review when staff capacity increases
120	Cemetery Deeds Legal costs	£ 2,000.00	£ -	£ -	Costs agreed for title deeds work - work submitted to Land Registry
Wynhill Re-development Committee					
120	Community Facilities Commitment	£ 18,275.20	£ 31,725.00	£ -	50K for progressing re-development. £18275 committed 2023 to repairs
120	Wynhill Lease revisions	£ 1,003.00	£ 1,500.00	£ -	£1003 paid in 2023 and final lease costs estimated at £2500
Car Park Committee					
120	Car Park preparatory works	£ 10,700.00	£ 39,300.00	£ -	Committed costs of £10700 for surveys, awaiting quotes for business case
Policy & Resources					
120	Local Council Awards Scheme	£ 50.00	£ 130.00	£ 210.00	Registration & Accreditation Fees.
120	Replace Old Court House Security	£ -	£ 5,000.00	£ -	Alarm system replacement outstanding. Moved to 2024/25 as part of building survey works
120	Election Costs	£ -			Election in 4 wards - uncontested election so budget not required.
120	Old Court House Repairs/Maint	£ -	£ 30,000.00	£ 82,800.00	Building survey estimates £125,000 over 5 years
120	Old Court House Furniture Replacement	£ -	£ 5,000.00	£ -	Replacement of council chamber chairs/tables moved to 2024 whilst building survey considered
120	Server Replacement	£ 6,818.55			Server replacement costs paid Oct 23
120	OCH Fire Door Installation	£ -	£ 5,000.00	£ -	Fire doors to be installed on first floor moved to 2024/25
120	Professional Fees - Chapel Lane Community Land	£ 7,200.00	£ -	£ -	Feasibility works continuing 2023, committed £7200 to Welham/Natalie Dear

General Reserves Expenditure				
117	Cemetery Resolution	£ 2,500.00	£ -	£ -

Estimated Reserves Expenditure for Year	£ 63,513.33	£ 187,155.00	£ 149,010.00
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Estimated Reserves at Year End (Not inc General Reserve)	£ 256,069.03	£ 117,788.03	£ 18,778.03
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Linear Park Reserve			
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	2023/2024	2024/2025	2025/2026
Linear Park Starting Reserve	£ 43,500.00	£ 42,000.00	£ 40,500.00

121	Linear Park Reserve	£ 1,500.00	£ 1,500.00	£ 1,500.00	£1500 per year committed for work in agreement with FOBLP
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Remaining amount at year end in Linear Park Reserve	£ 42,000.00	£ 40,500.00	£ 39,000.00
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