



BINGHAM TOWN COUNCIL

Finance, Policy and Resources Committee

Standing Committee of Full Council

Level of authority: Advisory

Councillor Members:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Terms of Reference:

The Committee shall have 7 members. The Chairman and Vice-Chairman are to be elected at the first meeting following the Annual Council Meeting. The committee and membership will be reviewed at the next Annual Full Council meeting.

Responsibility for the effective management and control of the financial affairs, assets/resources of the Council, including:

- Co-ordination of committee draft budgets and recommendation of Town Council precept
- Finance and recommendation of the capital programme and expenditure
- Finance and consideration of application for grants
- Payment of accounts, wages and salaries
- Statement of accounts at end of year and balance sheet, regular monitoring of accounts
- Performance management and delivery of Council priorities
- Civic functions
- Management of the main Council office, the Old Court House, Town office, rooms and the depot
- Compliance with the Council's statutory obligations, lease agreements and insurance matters
- Co-ordination of items affecting more than one Committee such as major projects that require capital and/or grant funding

Responsible for funds held and co-ordination of and approval for recommendations on capital expenditure.