

## Explanation of variances – pro forma

Name of smaller authority: **Bingham Town Council**

County area (local councils and parish meetings only): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	424,286	350,879				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	268,280	283,414	15,134	5.64%	NO		
3 Total Other Receipts	40,750	35,907	-4,843	11.88%	NO		
4 Staff Costs	150,582	163,155	12,573	8.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	231,855	148,081	-83,774	36.13%	YES		£63,998 new play park equipment in 2018/19; £18,619 - drain scan and repairs to premises + hire of toilets in 2018/19 = £82,617. Differential of £1,157 is less than 15%
7 Balances Carried Forward	350,879	358,964			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	433,819	352,414				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,760,975	1,818,563	57,588	3.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable