

Financial Report for year ended 31 March 2019

Overview

In February 2018, the Council set its budget at £299,780, it ended the year having spent £404,863.43, an overspend of £105,083.43. Fortunately, an uplift in estimated receipts reduced the amount of the overspend to £95,823.77.

The attached spreadsheet provides a detailed breakdown. The variations below serve as a headline to the detail contained within the spreadsheet.

Variations

There were fluctuations across budget headings; which is not unusual with overspends being counterbalanced by underspends in other areas. The main overspends are detailed below.

1. During budget planning for 31 March 2019, one of the Council's strategic objectives was to refurbish 3 of the town play areas: Carnarvon, Wychwood and Cogley Lane. The plan at the outset was to seek funding from external sources. To expedite the refurbishment programme, as grant funding applications take time, the Council resolved to 100% fund the refurbishment of Carnarvon play park from reserves.

Cost: £63,997.70

2. Toward the end of last year, there were problems with the drains at the Old Court House. Following a drain scan it became apparent that significant repair work was required. The building was closed to the public. This was unbudgeted expenditure.

Drain Repairs: £10,303.67

Tarmac work to Old Court House drive: £4,375.00

Toilet hire: £4,960.00

3. The grounds maintenance of Butt Field pitches was outsourced as part of the Football Association's Pitch Improvement Plan. There was additional expenditure over and above the budget.

Additional Cost: £8,425.00

4. A staff review was undertaken. An action plan has yet to be agreed but it should contribute toward reducing the residual risk levels related to staff contained in the Risk Register. This was unbudgeted expenditure from reserves.

Cost: £4,550.00

Total: £96,611.37

Reserves

Whilst the overspend has reduced the reserves; with total reserves of £350,879.10, the Council maintains a healthy status.

Final Budgets including adjustments for 2017/2018 and End of Yr Creditors/Debtors and Payments in Advance

Estimated Receipts	Est Year End 31 March 2019	Receipts At Yr End	CC ID	Cost Centre	2018/2019 Budget		Est Year End 31 March 2019	Payments At Yr End
<u>COMMUNITY & ENVIR COMM</u>								
COMMUNITY & EVENTS								
£ 6,000.00	£ 4,200.00	£ 4,142.50		1 CHRISTMAS/SUMMER FAIRS	£ 9,000.00	£ 9,100.00	£ 8,086.52	
				2 CHRISTMAS LIGHTS	£ 6,500.00	£ 6,500.00	£ 6,080.86	
	£ 675.25	£ 675.25		3 CHRISTMAS TREE	£ 500.00	£ -	£ 342.96	
				4 OTHER PROMOTIONS	£ 2,000.00	£ -	£ -	
				5 TOWN NEWS/LEAFLETS	£ 2,000.00	£ 1,200.00	£ 1,275.27	
				6 TOWN GUIDE/PROMO	£ -	£ -	£ -	
				7 CIVIC EVENTS & EXPENSES	£ 3,000.00	£ 1,500.00	£ 1,300.78	
					£ 23,000.00	£ 18,300.00	£ 17,086.39	
ENVIRONMENT								
				12 CCTV MAINTENANCE	£ 425.00	£ 775.00	£ 750.74	
				13 GENERAL MAINTENANCE	£ 300.00	£ -	£ -	
				14 TOWN AND FLORAL DISPLAY	£ 3,000.00	£ 3,085.00	£ 3,084.24	
				15 LITTER & DOG BINS	£ 900.00	£ 1,300.00	£ 1,153.93	
				16 TRANS TO ENV/CCTV RESERVE	£ 500.00	£ 500.00	£ 500.00	
					£ 5,125.00	£ 5,660.00	£ 5,488.91	
<u>RECREATION COMMITTEE</u>								
ALLOTMENTS								
£ 1,000.00	£ 1,000.00	£ 1,175.67		20 RENT	£ 360.00	£ 360.00	£ 357.00	
	£ 3,754.49	£ 3,754.49		21 WATER CHARGES	£ 250.00	£ 4,022.00	£ 4,053.77	
				22 MAINTENANCE	£ 500.00	£ 3,285.00	£ 3,289.50	
					£ 1,110.00	£ 7,667.00	£ 7,700.27	
CEMETERY								
				26 RATES	£ 650.00	£ 650.00	£ 703.10	
				27 WATER/DRAINAGE	£ 300.00	£ 350.00	£ 352.60	
				28 GRAVE PREPARATION	£ 1,750.00	£ 2,500.00	£ 3,709.53	
				29 ELECTRICITY	£ 100.00	£ 80.00	£ 70.95	
				30 MAINTENANCE	£ 1,000.00	£ 5,400.00	£ 5,289.55	
£ 8,000.00	£ 9,000.00	£ 14,518.14		31 MEMORIALS & FEES	£ 1,000.00	£ 3,500.00	£ 3,384.56	
					£ 4,800.00	£ 12,480.00	£ 13,510.29	
RECREATION								
				35 LINEAR PARK	£ 1,000.00	£ 1,000.00	£ 781.00	
				36 TRANSFER TO LINEAR PARK RES	£ 3,000.00	£ 3,000.00	£ 3,000.00	
				37 PLAY AREA/OPEN SPACE MAINT	£ 8,000.00	£ 7,000.00	£ 2,139.67	
£ 1,960.00	£ 1,960.00	£ 1,960.00		38 RENT	£ 300.00	£ 300.00	£ 100.00	
£ 3,067.00	£ -			39 SPORTS PITCH MAINTENANCE	£ 8,000.00	£ 15,000.00	£ 16,425.00	
£ 200.00	£ 220.76	£ 220.76		40 WAYLEAVES	£ -	£ 7.00	£ 6.78	
				41 TREE/SHRUB MAINTENANCE	£ 4,000.00	£ 2,500.00	£ 2,338.00	
				42 TRANSFER TO RECREATION RES	£ 5,000.00	£ 5,000.00	£ 5,000.00	
					£ 29,300.00	£ 33,807.00	£ 29,790.45	
RECREATION EQUIPMENT								
		£ 87.30		46 EQUIPMENT & MAINTENANCE	£ 4,500.00	£ 5,000.00	£ 4,716.96	
				47 MOBILE PHONES	£ 300.00	£ 600.00	£ 520.07	
				48 VEHICLE TAX/INSURANCE	£ 1,500.00	£ 1,500.00	£ 990.44	
				49 FUEL	£ 2,500.00	£ 1,750.00	£ 1,546.66	
				50 TRANSFER TO RECR EQUIP RES	£ 5,000.00	£ 5,000.00	£ 5,000.00	
					£ 13,800.00	£ 13,850.00	£ 12,774.13	
<u>POLICY & RESOURCES COMM</u>								
DEPOT								
				54 DEPOT MAINTENANCE	£ 325.00	£ -	£ -	
				55 TRANSFER TO DEPOT RESERVE	£ -	£ -	£ -	
					£ 325.00	£ -	£ -	

FINANCE

			60 AUDIT	£	1,000.00	£	1,065.00	£	1,064.65	
	£	33.35	61 OFFICE EXPENSES	£	5,500.00	£	6,500.00	£	6,467.80	
			62 SUBSCRIPTIONS	£	2,000.00	£	2,000.00	£	475.00	
			63 TRAVEL/MILEAGE STAFF	£	300.00	£	300.00	£	248.45	
			64 INSURANCE	£	3,500.00	£	3,255.00	£	3,254.89	
£	500.00	£	500.00	65 GRANT AID	£	5,000.00	£	5,000.00	£	1,917.60
			66 TRANS TO RISK MANAGEM RES	£	5,000.00	£	5,000.00	£	5,000.00	
			67 ELECTIONS	£	-	£	-	£	-	
£	400.00	£	588.48	68 INVESTMENT INCOME	£	-	£	-	£	-
			69 TRAINING	£	1,500.00	£	1,500.00	£	1,461.80	
			70 MILEAGE/EXP COUNCILLORS	£	100.00	£	100.00	£	37.35	
			71 WEBSITE/IT	£	2,600.00	£	2,850.00	£	2,500.20	
			72 RECRUITMENT	£	500.00	£	-	£	-	
			73 BANK FEES	£	300.00	£	250.00	£	168.00	
			74 QUALITY COUNCIL	£	-	£	-	£	-	
			75 COUNCILLORS TRAINING	£	1,000.00	£	400.00	£	363.40	
				£	28,300.00	£	28,220.00	£	22,959.14	

SALARIES & ON COSTS

80 GROUNDSTAFF	£	56,000.00	£	56,000.00	£	52,520.96
81 OFFICE STAFF	£	82,000.00	£	92,000.00	£	85,998.63
82 CARETAKER	£	6,500.00	£	6,500.00	£	6,491.58
83 PENSION DEFICIT	£	5,500.00	£	5,500.00	£	5,571.00
	£	150,000.00	£	160,000.00	£	150,582.17

OLD COURT HOUSE

			86 ALARM	£	220.00	£	220.00	£	194.04	
			87 INSURANCE	£	400.00	£	375.00	£	374.23	
			88 WATER RATES	£	1,200.00	£	1,200.00	£	1,372.29	
			89 NON DOMESTIC RATES	£	6,200.00	£	6,200.00	£	6,887.50	
			90 GAS/ELEC	£	4,000.00	£	4,500.00	£	6,123.13	
			91 REPAIRS/MAINTENANCE	£	4,000.00	£	28,000.00	£	29,402.57	
			92 TRANSFER TO OLD COURT	£	-	£	-	£	-	
£	6,000.00	£	6,548.65	£	6,548.65	93 TENANTS RENT	£	-	£	-
£	4,000.00	£	4,500.00	£	3,981.77	94 ROOM HIRE	£	-	£	15.00
				£	16,020.00	£	40,495.00	£	44,368.76	

PROFESSIONAL FEES

98 HR	£	1,500.00	£	1,500.00	£	1,362.50
99 HEALTH & SAFETY	£	1,500.00	£	1,500.00	£	1,528.50
100 LEGAL FEES	£	3,000.00	£	5,000.00	£	4,341.50
	£	6,000.00	£	8,000.00	£	7,232.50

MAYORS CHARITY

£	635.25	£	1,073.30	104 MAYORS CHARITY	£	-	£	-	£	-
					£	-	£	-	£	-

PROPERTY DEVELOPMENT

105 PROPERTY DEVELOPMENT	£	5,000.00	£	5,000.00	£	5,000.00
	£	5,000.00	£	5,000.00	£	5,000.00

RESERVES

			107 COMMUNITY RESERVE	£	-	£	-	£	-
			108 PROMOTIONS RESERVE	£	-	£	-	£	-
			109 ENVIRONMENT/CCTV RESERVE	£	-	£	-	£	-
£	1,000.00		110 RECREATION	£	-	£	-	£	63,997.70
£	500.00		111 RECREATION EQUIPMENT	£	-	£	-	£	-
			112 LINEAR PARK RESERVE	£	-	£	-	£	-
			113 DEPOT RESERVE	£	-	£	-	£	-
			114 OLD COURT HOUSE RESERVE	£	-	£	-	£	-
			115 RISK MANAGEMENT RESERVE	£	-	£	-	£	585.00
			116 LAND & PROP DEVELOP RES	£	-	£	-	£	-
			117 GENERAL RESERVE	£	17,000.00	£	17,000.00	£	23,787.72
				£	17,000.00	£	17,000.00	£	88,370.42

£ 30,227.00 £ 33,394.40 £ 40,759.66

BUDGET	ESTIMATED	ACTUAL
£ 299,780.00	£ 350,479.00	£ 404,863.43

Payments Minus Receipts	£ 317,479.00	£ 364,103.77
Precept	£ 268,280.00	£ 268,280.00
Overspend	£ 49,199.00	£ 95,823.77
Carnarvon Play Area		£ 63,997.70
Overspend minus Play Area		£ 31,826.07

Adjustments for End Of Year Included in Final Budget Figures

Payments outstanding at Year End	39 Larch Groundwork	£ 900.00
Creditors	15 Streetwise	£ 195.00
	31 Granart	£ 2,070.00
	117 Gap Group	£ 184.80
	117 L Sycamore	£ 2,450.00
	117 Mellors	£ 2,960.00
	117 Paul Abbey	£ 1,397.92
	110 Proludic	£ 63,997.70
	71 Arcsus	£ 30.28
	71 Arcsus	£ 75.00
	91 Erva	£ 102.17
	91 Erva	£ 73.90
	91 TBL Drains	£ 10,303.67
	91 Strelley Asphalt	£ 4,375.00
	104 Mayors Charity	£ 1,073.30
		<u>£ 90,188.74</u>
Income outstanding at Year End	31 AW Lymn	£ 120.00
Debtors	31 AW Lymn	£ 120.00
	31 AW Lymn	£ 540.00
	31 AW Lymn	£ 60.00
	31 AW Lymn	£ 540.00
	31 AW Lymn	£ 40.00
	31 AW Lymn	£ 740.00
	31 E Gill & Sons	£ 40.00
		<u>£ 2,200.00</u>
Payments in Advance	1 Langstaff	£ 30.00
	1 Coopers Nurseries	£ 50.00
	1 CJ Events	£ 30.00
		<u>£ 110.00</u>

Reserve Heading	Reserves at year end 31 March 2019
Community	£ 2,820.00
Promotion	£ -
Environment & CCTV	£ 3,000.00
Recreation	£ 41,193.30
Recreation Equipment	£ 5,000.00
Linear Park	£ 3,000.00
Depot	£ 25,246.00
Old Court House	£ 6,265.00
Risk Management	£ 17,915.00
Land & Property Development	£ 143,519.00
General Reserve	£ 102,920.80
Reserve Totals	£ 350,879.10